



# B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS  
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL



## Periodic Test-1, 2026-27 ELEMENTS OF BUSINESS

Class: IX  
Date: 13.06.2026  
Admission no:

Time: 1hr  
Max Marks: 25  
Roll no:

### INSTRUCTION:

1. Please read the instructions carefully.
2. This Question Paper consists of 13 questions.
3. Do as per the instructions given.
4. Marks allotted are mentioned against each question/part

1. Business is an example of: (1)

- (a) Non-economic activity (b) Economic activity  
(c) Social activity (d) Personal activity

2. Which of the following is NOT a characteristic of business? (1)

- (a) Profit motive (b) Regular dealings  
(c) Personal satisfaction (d) Risk

3. Which is a tertiary activity? (1)

- (a) Mining (b) Manufacturing (c) Banking (d) Farming

4. **Assertion (A):** Business involves risk.

**Reason (R):** The future is uncertain. (1)

Options:

- (a) Both A and R are true and R is correct explanation  
(b) Both true but R not explanation  
(c) A true, R false  
(d) A false, R true

5. **Statement I:** A person selling vegetables regularly is engaged in business.

**Statement II:** Business activities require continuity and regularity. (1)

- (a) Both Statement I and Statement II are true  
(b) Both Statement I and Statement II are False  
(c) Statement I is true, Statement II is false  
(d) Statement II is true, Statement I is false

6. Match the following: (1)

COLUMN -A	COLUMN -B
1. Risk	a. Continuous activity
2. Profit	b. Uncertainty of future
3. Continuity	c. Reward for risk
4. Sale / Exchange	d. Transfer of goods / service

Options:

- (a) 1- a, 2 - b, 3 - c, 4 - d

- (b) 1 – b, 2 – c, 3 – a, 4 – d  
 (c) 1 – d, 2 – c, 3 – b, 4 – d  
 (d) 1 – c, 2 – a, 3 – b, 4 – d

7. A doctor providing medical services is an example of a \_\_\_\_\_. (1)  
 (a) Business (b) Employment (c) Profession (d) Trade



A. Production



B. Transportation



C. Advertising

8. What type of business activity are shown in below image? (1)  
 (a) Primary, secondary and Tertiary activities  
 (b) Economic, non- economic and personal activities  
 (c) Employment, Profession and Trade  
 (d) None

9. Meena is a doctor who treats patients in her clinic. She has completed her medical degree and charges fees for her services. (3)

**Questions:**

- Identify the type of economic activity.
- State one feature of this activity.
- How is it different from business?

10. A company manufactures furniture and sells it through retailers. It uses transport, banking, and advertising services. (3)

- Identify the industry type.
- Name two aids to trade used.
- Why are aids to trade important?

11. Explain any three types of industry with examples. (3)

12. Difference between Business and Profession on the below basis. (4)

Basis – Meaning, Qualification, Income, Risk

13. Ravi started a small grocery shop in his locality. He buys goods from wholesalers and sells them to customers regularly. Sometimes, due to price fluctuations and low demand, he faces losses. (4)

**Questions:**

- Identify the type of economic activity Ravi is engaged in.
- State any two characteristics of business shown in the case.
- What type of risk is involved here?
- Why is regular dealing important in business?

**ALL THE BEST**